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Campaign Finance Disclosure Statement

State of South Dakota

RECEIVED

OCT 22 2008

S.D. SEC. OF STATE

County, municipal and school candidates file in the office where you filed your nominating petition.
Statewide PACs, political party, ballot question and other committees file statement with the Secretary of State's Office.

Mail to Secretary of State's Office, Election Department, 500 E Capitol Ave., Ste. 204, Pierre, SD 57501-5070
Fax to 605-773-6580 or email to kea.warne@state.sd.us **Fax and email images must contain the signature and the original must be filed in our office within one week following the date the fax/email was received.**

Check here if you are a legislative candidate filing a pre-primary or pre-general report and received and spent less than \$10,000. If so, you only need to complete all of page 1 and lines 2 & 7 of page 8 of this report.

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See pages 28-30 of the Guideline Book for specific instructions on completing this report.

Name of Committee No on Nine.

Complete Street and Postal Address 503 South Pierre Street; PO Box 160; Pierre, SD 57501

Name of Person Making Report Dave Gerdes

Daytime Phone Number 605-224-8803 Evening Phone Number 605-223-9825

Email Address dag@magt.com

If you are a candidate, what office are you seeking? N/A

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

Opposed Initiated Measure Nine

Type of Campaign Statement Ballot question committee; pre general election.

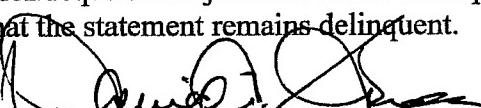
Pre-election, year-end, mid-year (mid-year for ballot questions committees only), amendment, supplement or termination Oct. 20, 2008

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I Dave Gerdes (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete. I also understand that failure to timely file any statement, amendment, or correction required subjects the treasurer responsible for filing to a civil penalty of fifty dollars per day for each day that the statement remains delinquent.

Date: 10/20/08


Signature of Treasurer

Filed this
Oct. 20, 2008
Chi Nelson
SECRETARY OF STATE

Schedule A – Direct Contributions

Schedule A - Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of \$100 or less from individuals and enter this sum as unitemized contributions on the first line below. Any contribution of more than \$100 or aggregate during a calendar year from an individual and all contributions from political parties and PAC's must be entered as a separate item (itemized) giving the amount, name, residence address, city and state of the contributor. Any contribution from a federal political committee or political committee organized outside this state shall also include the name and internet website address of the filing office where the committee regularly files. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space or you may attach additional sheets of paper.

Unitemized Contributions from Individuals:

*\$ 0

Itemized Contributions from Individuals

Total of Itemized Contributions from Individuals:

*\$ 0

Schedule A – Direct Contributions (continued)

Itemized Contributions from Political Parties

Party Name	Address	
None		\$ _____
		\$ _____
		\$ _____
		\$ _____
		\$ _____

Total of Itemized Contributions from Political Parties:

*\$ 0

Itemized Contributions from South Dakota Political Action Committees (PAC's) or South Dakota Candidate Committees - All contributions must be itemized.

Total Contributions from South Dakota Political Action Committees and South Dakota Candidate Committees:

*\$ 0

Schedule A- Direct Contributions (continued)

Itemized Contributions from Federal Political Action Committees or Political Action Committees (PACS) and Candidate Committees organized outside this state. All contributions from Federal or out-of-state PAC's must be itemized and include the PAC name and internet website address of the filing office where the committee regularly files their campaign finance report.

Total of Itemized Contributions from Out of State and Federal Political Action Committees:

Total of All Direct Contributions (Sum of all lines with an *)

6

Schedule B - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the contribution is from a federal political committee or political committee organized outside this state list the name and internet website address of the filing office where the committee regularly files their campaign finance report.

Total:

0

Schedule C - Other Income

Use this schedule to report any refunds, rebates, interest earned, sale of property, or other income which is not a direct contribution.

Total:

0

Schedule D - Establishing and Administration of Committee/Solicitation Costs

Section 203.11. Administration of Committee/Solicitation Costs
List a categorical description and the estimated value of funds or donations by any organization to its political committee for establishing and administering the political committee or solicitation costs of the political committee.

Organization Name & Categorical Description for direct funds	Estimated Value
Securities Industry and Financial Markets Association	
	\$100.00

Total: \$100.00

Schedule E – Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Categories have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Total Expenditures: \$24.40

Schedule F - Debts and Obligations Owed by Committee

This schedule is to report all of the committee's obligations which are incurred but unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation. You must include the terms, interest rate and repayment schedule of each loan and the nature of each obligation.

Schedule G – Loans Owed to Committee

This schedule is to report the amount of each loan owed to the political committee or political party. The amount of each loan made during the reporting period and the balance of each loan owed to the committee at the end of the reporting period must be itemized.

Name of Recipient of Loan, Street Address, City and State	Amount of Loan Made During the Reporting Period	Amount of Loan Repaid During the Reporting Period	Balance of Loan at the End of the Reporting Period
None			
Totals			0

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

Balance of cash and cash equivalents on hand, if any, at the beginning of 1. the reporting period:	\$ _____ 0
2. Receipts	
Schedule A - Direct Contributions	\$ _____
Schedule B – In-Kind Contributions	\$ _____
Schedule C – Other Income	\$ _____
Schedule D - Establishing/Administration of Committee	\$ _____ 100.00
Total of all Receipts	\$ _____ 100.00
3. Total Monetary Receipts (A+C)	\$ _____ 100.00
4. Candidate's Personal Contribution to Own Campaign	\$ _____
5. Monetary Loans to Candidate or Committee During Reporting Period	\$ _____
6. Monetary Loans Repaid During Reporting Period	\$ _____
7. Expenditures - Schedule E	\$ _____ 24.40
Debts & Obligations Owed by the 8. Committee - Schedule F	\$ _____
Monetary Loans Made by the Committee During the 9. Reporting Period – Schedule G	\$ _____
Monetary Loans Repaid to the Committee During the 10. Reporting Period – Schedule G	\$ _____
11. Amount on hand at the close of this reporting period. This should equal lines (1+3+4+5) – (6+7+9)	*\$ _____ 75.60

***Note: You cannot end the reporting period with a negative balance.**

If you are a ballot question committee which received a contribution from an organization, please attach to this campaign finance disclosure statement, the Ballot Question Statement you received from the organization.